सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

Certificate No.	:	IN-KA60318104130670U
Certificate Issued Date	:	18-Oct-2022 11:10 AM
Account Reference	:	NONACC (FI)/ kaksfcl08/ SAHAKARANAGAR2/ KA-GN
Unique Doc. Reference	:	SUBIN-KAKAKSFCL08290601187803 49U
Purchased by	:	GOPI REDDY
Description of Document	:	Article 12 Bond
Description	:	BANK GUARANTEE
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	GOPI REDDY
Second Party	:	KARNATAKA BANK LTD
Stamp Duty Paid By	:	GOPI REDDY
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

KALPAVALLI SOUHARDA CO-OPERATIVE LIMITED

GUARANTEE BOND

BG NO :- 22939BG000042 Please write or type below this line ***DATE :- 17-10-2022***

In consideration of **The Executive Engineer, BBMP, Byatranayapura Division, No : 2152/ 20, Defence Colony, BWSSB Tank Road, Sahakaranagara, Bangalore -560 092 (** hereinafter called 'the beneficiary) having agreed to exempt **The Executive Engineer, BBMP, Byatranayapura Division, No : 2152/ 20, Defence Colony, BWSSB Tank Road, Sahakaranagara, Bangalore -560 092.,** [hereinafter called 'the said Applicant/s'] from the demand, under the terms and conditions of an Agreement dated **17-10-2022** made between of **The Executive Engineer, BBMP, Byatranayapura Division, No : 2152/ 20, Defence Colony, BWSSB Tank Road, Sahakaranagara, Bangalore -560 092** and **Mr. Gopi Reddy, No. 03, 1st Cross, 1st Main, Ramachandrappa Layout, Arabic College Post,**

For KARNATAKA BANK LIMITED

For KARNATAKA BANK LIMITED

I. Kiran Kumar
Officer P.A. No. 3488
Staff No. 8699

NATARAJ H.R.
Manager / Officer
St.No. 3511 PA.No. 2127

Statutory Alert
1. The authenticity of this Stamp Certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website/Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Verrannapalya , Bangalore -560 045.," PACKAGE NO: 05 (Consists of 3 Works), With Indent No : 52488 ".,(hereinafter called 'the said Agreement'), of security deposit for the due fulfillment by the said Applicant/s of the terms and conditions contained in the said Agreement, on production of a Bank Guarantee **Rs. 26,14,000/- (Rupees Twenty Six Lakh Fourteen Thousands Only).,**we, **KARNATAKA BANK LTD,** (hereinafter referred to as 'the Bank') at the request of **Mr. Gopi Reddy, No. 03, 1st Cross, 1st Main, Ramachandrappa Layout, Arabic College Post, Verrannapalya , Bangalore -560 045.,** do hereby undertake to pay to the beneficiary an amount not exceeding **Rs. 26,14,000/- (Rupees Twenty Six Lakh Fourteen Thousands Only).,** against any loss or damage caused to or suffered or would be caused to or suffered by the beneficiary by reason of any breach by the said Applicant(s) of any of the terms or conditions contained in the said Agreement.

2. We KARNATAKA BANK LTD do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the beneficiary stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the beneficiary by reason of breach by the said applicant (s) of any of the terms or conditions contained in the said Agreement or by reason of the applicant(s)' failure to perform the said Agreement. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding **Rs. 26,14,000/- (Rupees Twenty Six Lakh Fourteen Thousands Only).**

3. We undertake to pay to the beneficiary any money so demanded notwithstanding any dispute or disputes raised by the applicant (s) in any suit or proceeding pending before any Court or Tribunal relating thereto our liability under this present being absolute and unequivocal.

The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the applicant (s) shall have no claim against us for making such payment.

4. We, KARNATAKA BANK LTD further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the beneficiary under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till **16-10-2023** beneficiary of **The Executive Engineer, BBMP, Byatranayapura Division, No : 2152/ 20, Defence Colony, BWSSB Tank Road, Sahakaranagara, Bangalore -560 092** certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said applicant(s) and accordingly discharges this guarantee.

For KARNATAKA BANK LIMITED

Manager
Bhuvaneshwari Nagar, Bangalore - 560 024

I. Kiran Kumar
Officer P.A. No. 3488
Staff No. 8699

For KARNATAKA BANK LIMITED

Manager / Officer
Bhuvaneshwari Nagar, Bangalore - 560 024

NATARAJ H.R.
St.No. 3511 PA.No. 4117

5. We, KARNATAKA BANK LTD further agree with the beneficiary that the beneficiary shall have the fullest liberty without our consent and without affecting in any manner our obligations here under to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said applicant (s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the beneficiary against the said Applicant(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said applicant(s) or for any forbearance, act or omission on the part of the beneficiary or any indulgence by the beneficiary to the said Applicant(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

6. This guarantee will not be discharged due to the change in the constitution of the Bank or the Applicant(s).

7. We, KARNATAKA BANK LTD lastly undertake not to revoke this guarantee during its currency except with the previous consent of the beneficiary in writing.

8.This Bank Guarantee shall be operative only on **Karnataka Bank Ltd Bhuvaneshwari Nagar Branch** sending a separate advice to **Canara Bank , BWSSB Branch, Rajdoot Complex** (name of advising Bank/Branch of beneficiary) through Structured Financial Messaging System (SFMS). The letter of advice of SFMS issued by the Advising bank shall form a part of this Guarantee.

9. NOT WITHSTANDING anything contained herein above:-

a. Our liability under this guarantee shall not exceed **Rs. 26,14,000/- (Rupees Twenty Six Lakh Fourteen Thousands Only).**

b. This Bank guarantee shall be valid up to **16/10/2023** It shall be obligatory for the beneficiary to invoke this Bank Guarantee on or before the said date. Invocation or failure to invoke the guarantee on or before the said date shall be a 'specified event' for the purpose of Exception 3 to Section 28 of the Indian Contract Act, 1872. The obligation of the Bank under this guarantee shall stand extinguished and Bank shall stand discharged from liability under this guarantee on the expiry of one year from such 'specified event'. After extinguishment of Bank Guarantee, the original Bank Guarantee shall become void for all purposes.

For KARNATAKA BANK LIMITED

Manager
Bhuvaneshwari Nagar, Bangalore 560 024

I. Kiran Kumar
Officer P.A. No. 3488
Staff No. 8699

For KARNATAKA BANK LIMITED

Manager / Officer
Bhuvaneshwari Nagar, [illegible] 560 024

NATARAJ H.R.
Sl.No. 3511 PA.No. 4117

10. This Bank Guarantee is issued on behalf of the applicant (s) The Executive Engineer, BBMP, Byatranayapura Division, No : 2152/ 20, Defence Colony, BWSSB Tank Road, Sahakaranagara, Bangalore -560 092 in your favor and signed by the authorized officials of the branch. Further confirmation of the Bank Guarantee may be obtained directly, if required, from the competent authority whose address is The Deputy General Manager, Karnataka Bank Ltd, Regional Office, #109, Karnataka Bank Building, Bull Temple Road, Kempegowda Nagar, Bengaluru -560 019 .

Dated the 17th day of October 2022

FOR KARNATAKA BANK LTD

For KARNATAKA BANK LIMITED

Asst. Branch Manager

Bhuvaneshwari Branch

NATARAJ H.R.
Sl.No. 3511 PA.No. 4117

FOR KARNATAKA BANK LTD

For KARNATAKA BANK LIMITED

Branch Head

Manager
Bhuvaneshwari Nagar, Bangalore - 560 024

Bhuvaneshwari Branch

I. Kiran Kumar
Officer P.A. No. 3488
Staff No. 8699